Third Way Forum

INFOGRAPHICS

Weekly Meeting Highlights 10.9.20

Japan is special...Really?

<u>Summary</u>

<u>Realities & Current Challenges</u>

- Japan is thought of as, especially by Japanese executives, a *unique* customer base and unique quality assurance environment
 - Japan is special in that high-quality & service are standard and expected by all

 Some Japanese companies try to govern overseas business from internationally located HQ's, but the majority of Japanese companies are still managing overseas business from HQ's located in Japan.

- Governance can be separated between Japan and the rest of the world.
 - 1 focusing on Japan
 - The rest focusing on the rest of the world
- Within Japan, executives are seldom non-Japanese
 - Japanese business is very relationship based as opposed to contract based
 - Have to be HIGHLY considerate of relationship maintenance
- Japanese demographic, as a whole, is shrinking
- Comfort-zones

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- Use of the Japan Card & Language Card
 - May be viewed as excuses for refusing/failing to adapt
- Japan's notoriously comfortable & convenient society
 - Prohibiting self-awareness?
- Reflection & Projection
 - Hansei-kai: reflection time
 - Starts from earliest ages
 - No similar example for the future and/or in the interest of critically evaluating recent events
- Iteration tends to be incremental
 - Often crisis-stimulated or non-existent (see Covid & remote work)

Third Way Considerations

- What is meant by "Global"?
 - Are domestically-valuable cultural considerations forced out as a direct result of globalization? *Does Japan have to lower the quality of products to export?*
 - Are there existing strategies for reaching a balance between domestic and international needs?
 - Is change slow because Japanese leadership is primarily older conservative Japanese men
 - OR
- Is Japanese leadership comprised primarily of older conservative Japanese Ο men because change is slow? Hansei-kai adjustments...incorporate future-planning time? Considerations for *tomorrow* 0 What are we going to do next? What can be done to make it better? Education - at all levels - can be infused with international/critical/practical analysis Awareness is mandatory for progress Ο Exposure to external options must be shared beyond the executive levels of 0 organizations Is convenience overdone to the point of creating non-critical individuals? Can a spoiled citizenry effectively govern organizations? 0 **Excessiveness** 0 **Overbearing service providers** Oversharing of information on trains, in stores, etc. Goods manufacturing processes in need of updates Is Japanese product packaging out of touch with environmental realities? What is preventing the change? Are Japanese HQ's prohibitively "strong" for global markets? Any exploration of easy components to streamline Inertia based vs. deliberate evolution Gradual shifts are to be expected in Japan (incremental) Execution of plans often occurs only as follow-up to crises